



All correspondence to:
Computershare Investor Services (Guernsey) Limited
c/o The Pavilions, Bridgwater Road,
Bristol, BS99 6ZY
Telephone 0370 707 4040

Joint Holders

Shareholder Reference Number

See next page for guidance when completing this form

SCRIP DIVIDEND ALTERNATIVE FORM

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services (Guernsey) Limited accept no liability for any instruction that does not comply with these conditions.

A. Declaration

To: Alpha Real Trust Limited (the "Company") and Computershare Investor Services (Guernsey) Limited

I/We the undersigned confirm that I/we have read and understood the Alpha Real Trust Limited scrip dividend alternative booklet and that I/we wish to participate in the scrip dividend alternative in respect of the number of ordinary shares specified in Step 1 below.

By signing this form I/we elect to receive an allotment of new shares, credited as fully paid, in respect of all future Applicable Dividends of the Company, for all of my/our holding on the terms of the scrip dividend alternative booklet and the constitutional documents of the Company.

B. Number of Shares

(i) If you wish to apply the scrip mandate to your entire mandate please tick this box. [ ]

(ii) Should you wish the mandate to apply to only part of your holding please insert the number of shares in this box. This partial election will only be for the next Applicable Dividend. You will need to complete a further form should you wish to participate in the SCRIP dividend alternative for future dividends.

[Empty box for number of shares]

C. Signatures - For information on who needs to sign, please see the reverse of this form

Date DD / MM / YY

All registered holders must sign to confirm this instruction.

Signature 1

[Signature box 1]

Signature 3 / Capacity 1 (Companies Only)

[Signature box 3]

Signature 2

[Signature box 2]

Signature 4 / Capacity 2 (Companies Only)

[Signature box 4]

In the event that we need to contact you regarding the processing of this form, please supply one of the following:-

Daytime Telephone Number

[Telephone number box]

E-mail Address (if available)

[Email address box]

Please note that these contact details will not be recorded by Computershare Investor Services (Guernsey) Limited for any future use.

# How to complete this form

Please use a **black pen**. Print in CAPITAL letters inside the boxes as shown in this example.

A	B	C
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1	2	3
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X
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This Mandate Form can be completed at any time, but in order to be effective for an Applicable Dividend, it must be received by the Registrar by no later than 5.00 pm on the relevant Return Date (the last date for elections for an Applicable Dividend). Unless revoked, this Mandate Form will apply to all future Applicable Dividends (other than for partial elections). This Mandate Form may be revoked by you at any time in writing to the Registrar at the address set out below.

**The Company's scrip dividend alternative booklet, detailing the terms and conditions of the Company's scrip dividend alternative, may be viewed and downloaded from the Company's website: [www.alpharealtrust.com](http://www.alpharealtrust.com) and is also available on request from the Company's Registrar, Computershare Investor Services (Guernsey) Limited. This form of mandate may also be viewed and downloaded from the Company's website.**

If you have any questions about how to complete this form, or wish to receive a printed copy of the terms and conditions of the Company's scrip dividend alternative, please visit [www.computershare.co.uk](http://www.computershare.co.uk) and select 'Contact Us' or telephone 0370 707 4040. Lines are open between 8.30am and 5.30pm from Monday to Friday excluding public holidays in England and Wales. Please note that Computershare Investor Services (Guernsey) Limited cannot provide any financial, legal or tax advice and calls may be recorded and randomly monitored for security and training purposes.

## A. Declaration

Before signing and returning this form please read the declaration and scrip terms and conditions carefully. If you are in any doubt as to its contents or what to do, you may wish to consult an independent professional advisor authorised under The Financial Services Act 2012.

## B. Number of Shares

(i) If you wish to apply the scrip mandate to your entire mandate please tick the first box.

(ii) Should you wish the mandate to apply to only part of your holding please insert the number of shares in this box. This partial election will only be for the next Applicable Dividend. You will need to complete a further form should you wish to participate in the SCRIP dividend alternative for future dividends.

## C. Signatures

You must sign the form as follows in the space provided:

**Joint Holding:** The signatures of all joint holders, executors or administrators are required. If the holder is under 18, a parent or legal guardian must sign and state their capacity.

**Power of Attorney:** To sign under Power of Attorney, you must have already lodged an original or certified copy of the Power of Attorney document with the Registrar. If you have not previously lodged this document for notation, please attach it to this form when you return it.

Please send us a Power of Attorney that has been certified as a true and complete copy of the original. Each page of the Power of Attorney must be certified in ink. A certified copy is one which is stamped and certified in ink by a solicitor or notary public to confirm it is a true copy of the original. For your information, we are not legally able to accept a photocopy.

**Companies:** In the case of joint holders ALL must sign. In the case of a corporation this form should be signed by two authorised signatories (e.g. Director & Company Secretary) stating their capacity. Alternatively, this form can be signed by a director of the company in the presence of a witness who attests the signature or under its common seal.

Please return this form to: **Computershare Investor Services (Guernsey) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY**